

**Shaker Farms Condominiums**  
**Board of Director's Meeting**  
*Wednesday, June 18, 2008*

*Board Members in Attendance:* Liz Ray, Laura Greer, Mary McCoy, Lyndsay Railey, Virginia Maupin, Barbie Abbott

*Manager in Attendance:* Beth Holt

*Lawyer in Attendance:* Dennis Stilger

*Owner in Attendance:* Rod Hamman

*Location:* Barbie's condo

*Time:* 6:30p.m.

Minutes read from May 22, 2008 meeting. Virginia motioned to accept the minutes. Liz 2<sup>nd</sup> the motion. All in favor. None opposed.

Board walked through 3730 #2. Board discussed incident reported. Board will get further estimates.

Board voted on the bid for the removal of the trees, holly tree at 3728 #1 and #2. Barbie motioned to approve and Laura 2<sup>nd</sup> the motion. All in favor. None opposed.

Board reviewed the financials and units with liens and in foreclosure.

Board voted to increase the late fees by increments. 1st month = \$25 late fee; 2<sup>nd</sup> month = \$50 late fee; 3<sup>rd</sup> month = \$75 late fee; 4<sup>th</sup> month and all months thereafter = \$100. Virginia motioned to approve and Mary 2<sup>nd</sup> the motion. All in favor. None opposed. Information will be added to the Rules and Regulations document, along with information regarding liens and foreclosures.

**Next Board Meeting:** Thursday, July 24 at 6:30p.m. at Barbie's condo  
*Meeting adjourned:* 8:00p.m. Barbie motioned and Laura 2<sup>nd</sup> the motion

Submitted by,  
Laura Greer  
Secretary, Board of Director's

cc: all homeowners